



Spire Group Limited, through its subsidiary, Everest Kool Solutions, has signed a Letter of Intent with the City of Loriguilla, Valencia, Spain to develop, construct and operate a temperature-controlled facility in the City.

A site of approximately 20,000 square meters has been selected. The facility will be constructed in two phases. The first phase will be approximately 4,000 square meters to accommodate 12,000 pallet positions.

As this facility achieves its capacity and further new business is signed up, the second phase will be constructed of approximately 2,500 square meters with 8,000 pallet positions.

Loriguilla is a municipality located in the metropolitan area of Valencia and only 18 kilometers from the capital of Valencia and 20 minutes from the Port of Valencia.

Spire Group Limited, is an international business group specializing in the design, construction and management of temperature-controlled warehouse facilities and can strategically develop distribution facilities tailored to the customers' specific supply chain needs.

There is an unprecedented demand for modern temperature-controlled warehouse facilities to comply with international health and safety standards in these markets and to meet the burgeoning market created by consumer demands.